

Press release

Maersk Broker K/S acquire the agency activities of Wrist Shipping A/S

Maersk Broker K/S has today signed a definitive agreement to acquire the agency activities of Wrist Shipping A/S, a Wrist Group A/S owned company headquartered in Aalborg. The transaction will be effective as of 12 March 2010.

Taking over the activities follows the growth strategy of Maersk Broker Agency and will solidify the position as the leading ship agency in Denmark. It will further cement the role as the only ship agency able offering services in Scandinavia and the Baltic via now 11 own offices, to the benefit of our customers, business partners and employees.

The sale of the ship agency activities in Wrist Shipping A/S is completed as Wrist Group wishes to maintain its focus on core business and ensure that financial and management resources are utilized in the best possible way in order to realize the Groups ambitious growth strategy. Wrist Group still upholds it's off shore supply activities and related shipping services which are handled through other subsidiaries and business partners.

In connection with the acquisition, the Wrist Shipping ship agency activities will be renamed Maersk Broker Agency.

About Maersk Broker Agency

Maersk Broker Agency represents the ship agency activities of Maersk Broker K/S. As a leading ship agency we offer a variety of ship agency and logistics services as well as consultancy to the shipping industry. Through own offices, Maersk Broker Agency represents a large number of owners, operators and charterers regionally in Denmark, Sweden and the Baltic.

Wrist Shipping is active within port agency, STS operations and stevedoring and covers the Danish market.

In June 2009, Maersk Broker K/S acquired the largest ship agency network in Sweden organised as AB August Leffler & Son in Gothenburg and Brofjorden, Simon Edström Shipping AB in Karlshamn, and Unér Shipping in Norrköping.

About Maersk Broker K/S

Maersk Broker is one of the largest international shipbroking companies operating from 15 offices in Europe, Middle East, India, Asia and America with more than 300 brokers and staff.

Maersk Broker is engaged in all aspects of shipbroking including chartering of container vessels, bulk carriers, crude- and product tankers as well as various types of specialized tonnage respectively contracting of newbuildings and sale & purchase of second hand tonnage.

Maersk Broker Agency represents the ship agency activities of Maersk Broker and is the leading ship agency in Scandinavia and the Baltic offering port agency and shipping/forwarding services from 11 agency offices with more than 70 employees.

About Wrist Group A/S

Wrist Group is one of the world's largest ship services companies, providing a one-stop shop and single point of contact for bunker fuel, ship supply and shipping products and services for vessels. As well as Wrist Shipping, active within port agency, STS operations and stevedoring and covers the Danish market and the Canary Islands, the Group owns OW Bunker a top ten physical supplier and trader of marine fuels and provider of risk management services, and Wrist Ship Supply one of the world's top three global providers of ship supply services. Through its three divisions, Wrist Group has a presence in 22 countries world-wide, and operates over 40 tankers as part of its global fleet. In 2007, Altor, one of Europe's largest private equity organizations, acquired Wrist Group.

Contact persons:

Maersk Broker K/S: Lotte G. Lundberg +45 33634641
 +45 23212916 (mobile)
 Lotte.g.lundberg@maerskbroker.com

Wrist Shipping A/S: Jim B. Pedersen +45 99318302
 +4540707286 (mobile)
 jbp@ow-group.com

LGL 03.03.10